

**PARTNERS IN AID LTD.
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30TH, 2023**

	2023	2022
	\$	\$
REVENUE		
Donations and gifts		
* Monetary	125,797	136,770
* Non Monetary		
Legacies and bequests		
Grants		
* Dept of Foreign Affairs and Trade		
* Other Australian		
* Other overseas		
Investment Income	1,208	215
Other Income		
Revenue for International Political or Religious Adherence		
Total Revenue	<u>127,005</u>	<u>136,985</u>
EXPENSES		
International Programs		
* Funds to international projects	136,687	121,612
* Project support costs		
Community education		
Fundraising costs		
* Public	660	638
* government and multilaterals		
Accountability & Administration	14,439	8,822
Non-Monetary Expenditure		
Total International Aid & Development Programs Expenditure	<u>151,786</u>	<u>131,073</u>
International Political or Religious Adherence Promotion Programs Expenditure		
Domestic Programs Expenditure		
TOTAL EXPENDITURE	<u>151,786</u>	<u>131,073</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURE	<u>(24,781)</u>	<u>5,912</u>
Other Comprehensive Income		-
TOTAL COMPREHENSIVE INCOME/(LOSS)	<u>(24,781)</u>	<u>5,912</u>

Please note : a copy of the Full Financial Report is available on request

**PARTNERS IN AID LTD.
BALANCE SHEET
FOR THE YEAR ENDED JUNE 30TH, 2023**

	2023	2022
	\$	\$
ASSETS		
Current Assets		
Cash & cash equivalents	103,873	128,667
Trade & other receivables	388	310
Inventories		
Assets held for sale		
Financial assets	76,149	75,959
Total Current Assets	<u>180,410</u>	<u>204,936</u>
Non Current Assets		
Trade & other receivables		
Other financial Assets		
Property, plant and equipment		
Investment Property		
Intangibles		
Other non-current assets		
Total Non Current Assets	<u>-</u>	<u>-</u>
Total Assets	<u>180,410</u>	<u>204,936</u>
LIABILITIES		
Current Liabilities		
Creditors and other payables	4,600	4,300
Borrowings		-
Current tax liabilities		-
Other liabilities	205	250
Provisions		-
Other financial liabilities		-
Total Current Liabilities	<u>4,805</u>	<u>4,550</u>
Non Current Liabilities		
Borrowings		
Other Financial liabilities		
Provisions		
Other		
Total Non Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>4,805</u>	<u>4,550</u>
Net Assets	<u>175,605</u>	<u>200,386</u>
EQUITY		
Reserves	-	-
Retained Earnings	175,605	200,386
Total Equity	<u>175,605</u>	<u>200,386</u>

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PARTNERS IN AID LTD.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30TH, 2023

	Retained Earnings	Reserves	Total
Balance at 1/7/22 (commencing balance)	\$200,386	\$0	\$200,386
Adjustments or changes in equity due to, for example, adoption of new accounting standards	\$0	\$0	\$0
Items of other comprehensive income	\$0	\$0	\$0
Excess of Expenses over Revenue	-\$24,781	\$0	-\$24,781
Amount transferred (to) from reserves	\$0	\$0	\$0
Balance at 30/6/23 (year end balance)	\$175,605	\$0	\$175,605

The Company has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

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PARTNERS IN AID LTD
CASH MOVEMENTS FOR DESIGNATED PURPOSES
FOR YEAR ENDED JUNE 30TH, 2023

	Cash available at beginning of year	Cash raised during year	Cash disbursed during year	Cash available at end of year	Comments
SEDS Sponsorship	\$ 111,893	\$ 41,135	\$ 39,370	\$ 113,658	
ABWU Sponsorship	\$ 19,785	\$ 7,805	\$ 10,352	\$ 17,238	
SEDS Project	-\$ 95,121	\$ 15,105	\$ 47,945	-\$ 127,961	
Total for Other Purposes	\$ 168,069	\$ 75,417	\$ 66,399	\$ 177,087	
TOTAL	\$ 204,626	\$ 139,462	\$ 164,066	\$ 180,022	

SEDS sponsorship & ABWU sponsorship programs are the only funds raised for a designated purpose which generated 10% or more of total income for the period under review

The cash balance disclosed above includes cash and cash equivalents and other financial assets as per the balance sheet.

Please note: The summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code, please refer to the ACFID Code of Conduct Guidance Document available at www.acfid.asn.au

The Company has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

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Report of the Independent Auditor on the Concise Financial Report

To the members of Partners in Aid Limited

We have audited the concise financial report of Partners in Aid Ltd (the Company), which comprises the balance sheet as at 30 June 2023 and the income statement, statement of changes in equity and a table of cash movements for the year then ended, and related notes, derived from the full financial report of Partners in Aid Ltd for the year ended 30 June 2023.

In our opinion, the accompanying concise financial report of Partners in Aid Ltd for the year ended 30 June 2023 complies with the requirements of the Australian Council for the International Development.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Concise Financial Report

The concise financial report does not contain all the disclosures required by the Australian Accounting Standards in the preparation of the full financial report. Reading the concise financial report and the auditor's report thereon, therefore, is not a substitute for reading the full financial report and the auditor's report thereon.

The Full Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the full financial report in our report dated 16 November 2023.

Responsibilities of the Directors for the Concise Financial Report

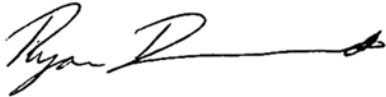
The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039 Concise Financial Reports, and the *ACFID Code of Conduct*. For further information on the Code please refer to the *ACFID Code of Conduct Guidance* available at www.acfid.asn.au. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of the concise financial report.

Auditor's Responsibilities for the Audit of the Concise Financial Report

Our responsibility is to express an opinion on whether the concise financial report, in all material respects, complies with AASB 1039 Concise Financial Reports, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

Ashfords Audit and Assurance

Ashfords Audit and Assurance Pty Ltd
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Ryan D', with a long horizontal stroke extending to the right.

Ryan H. Dummett
Director

Dated 16 November 2023

Dandenong South