

**PARTNERS IN AID LTD.  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30TH, 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Donations and gifts		
* Monetary	136,770	161,369
* Non Monetary		-
Legacies and bequests		-
Grants		
* Dept of Foreign Affairs and Trade		-
* Other Australian		-
* Other overseas		-
Investment Income	215	793
Other Income		
Revenue for International Political or Religious Adherence		
<b>Total Revenue</b>	<b>136,985</b>	<b>162,162</b>
<b>EXPENSES</b>		
International Programs		
* Funds to international projects	121,612	153,968
* Project support costs		-
Community education		-
Fundraising costs		
* Public	638	660
* government and multilaterals		
Accountability & Administration	8,822	8,499
Non-Monetary Expenditure		
<b>Total International Aid &amp; Development Programs Expenditure</b>	<b>131,073</b>	<b>163,127</b>
International Political or Religious Adherence Promotion Programs Expenditure		-
Domestic Programs Expenditure		-
<b>TOTAL EXPENDITURE</b>	<b>131,073</b>	<b>163,127</b>
<b>EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURE</b>	<b>5,912</b>	<b>(965)</b>
Other Comprehensive Income	-	-
<b>TOTAL COMPREHENSIVE INCOME/(LOSS)</b>	<b>5,912</b>	<b>(965)</b>

*Please note : a copy of the Full Financial Report is available on request*

**PARTNERS IN AID LTD.**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED JUNE 30TH, 2022**

	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash & cash equivalents	128,667	212,755
Trade & other receivables	310	140
Inventories		-
Assets held for sale		-
Financial assets	75,959	75,770
<b>Total Current Assets</b>	<b>204,936</b>	<b>288,665</b>
<b>Non Current Assets</b>		
Trade & other receivables		-
Other financial Assets		-
Property, plant and equipment		-
Investment Property		-
Intangibles		-
Other non-current assets		-
<b>Total Non Current Assets</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>204,936</b>	<b>288,665</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Creditors and other payables	4,300	93,759
Borrowings	-	-
Current tax liabilities	-	-
Other liabilities	250	432
Provisions	-	-
Other financial liabilities	-	-
<b>Total Current Liabilities</b>	<b>4,550</b>	<b>94,191</b>
<b>Non Current Liabilities</b>		
Borrowings		-
Other Financial liabilities		-
Provisions		-
Other		-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>4,550</b>	<b>94,191</b>
<b>Net Assets</b>	<b>200,386</b>	<b>194,474</b>
<b>EQUITY</b>		
Reserves	-	-
Retained Earnings	200,386	194,474
<b>Total Equity</b>	<b>200,386</b>	<b>194,474</b>

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**PARTNERS IN AID LTD.**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30TH, 2022**

	Retained Earnings	Reserves	Total
Balance at 1/7/21 (commencing balance)	\$194,474	\$0	\$194,474
Adjustments or changes in equity due to, for example, adoption of new accounting standards	\$0	\$0	\$0
Items of other comprehensive income	\$0	\$0	\$0
Excess of Revenue over Expenses	\$5,912	\$0	\$5,912
Amount transferred (to) from reserves	\$0	\$0	\$0
Balance at 30/6/22 (year end balance)	\$200,386	\$0	\$200,386

The Company has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

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**PARTNERS IN AID LTD**  
**CASH MOVEMENTS FOR DESIGNATED PURPOSES**  
**FOR YEAR ENDED JUNE 30TH, 2022**

	Cash available at beginning of year	Cash raised during year	Cash disbursed during year	Cash available at end of year	Comments
SEDS Sponsorship	\$ 108,327	\$ 43,190	\$ 39,624	\$ 111,893	
ABWU Sponsorship	\$ 18,165	\$ 11,760	\$ 10,140	\$ 19,785	
SEDS Project	-\$ 75,180	\$ 28,870	\$ 48,811	-\$ 95,121	
Total for Other Purposes	\$ 237,213	\$ 66,490	\$ 135,634	\$ 168,069	
<b>TOTAL</b>	<b>\$ 288,525</b>	<b>\$ 150,310</b>	<b>\$ 234,209</b>	<b>\$ 204,626</b>	

**SEDS sponsorship & ABWU sponsorship programs are the only funds raised for a designated purpose which generated 10% of more of total income for the period under review**

**The cash balance disclosed above includes cash and cash equivalents and other financial assets as per the balance sheet.**

**Please note: The summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code, please refer to the ACFID Code of Conduct Guidance Document available at [www.acfid.asn.au](http://www.acfid.asn.au)**

The Company has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

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## **Report of the Independent Auditor on the Concise Financial Report**

### **To the members of Partners in Aid Limited**

We have audited the concise financial report of Partners in Aid Ltd (the Company), which comprises the balance sheet as at 30 June 2022 and the income statement, statement of changes in equity and a table of cash movements for the year then ended, and related notes, derived from the full financial report of Partners in Aid Ltd for the year ended 30 June 2022.

In our opinion, the accompanying concise financial report of Partners in Aid Ltd for the year ended 30 June 2022 complies with the requirements of the Australian Council for the International Development.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Concise Financial Report**

The concise financial report does not contain all the disclosures required by the Australian Accounting Standards in the preparation of the full financial report. Reading the concise financial report and the auditor's report thereon, therefore, is not a substitute for reading the full financial report and the auditor's report thereon.

### **The Full Financial Report and Our Report Thereon**

We expressed an unmodified audit opinion on the full financial report in our report dated 26 November 2022.

### **Responsibilities of the Directors for the Concise Financial Report**

The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039 Concise Financial Reports, and the *ACFID Code of Conduct*. For further information on the Code please refer to the *ACFID Code of Conduct Guidance* available at [www.acfid.asn.au](http://www.acfid.asn.au). The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of the concise financial report.

## **Auditor's Responsibilities for the Audit of the Concise Financial Report**

Our responsibility is to express an opinion on whether the concise financial report, in all material respects, complies with AASB 1039 Concise Financial Reports, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

*Ashfords Audit and Assurance*

Ashfords Audit and Assurance Pty Ltd  
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Ryan D', with a long horizontal stroke extending to the right.

Ryan H. Dummett  
Director

Dated 25 November 2022

Dandenong South