

**PARTNERS IN AID LTD.
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30TH, 2021**

	2021	2020
	\$	\$
REVENUE		
Donations and gifts		
* Monetary	161,369	157,706
* Non Monetary	-	-
Legacies and bequests	-	-
Grants		
* Dept of Foreign Affairs and Trade	-	-
* Other Australian	-	-
* Other overseas	-	-
Investment Income	793	1,741
Other Income		-
Revenue for International Political or Religious Adherence		
Total Revenue	162,162	159,446
EXPENSES		
International Programs		
* Funds to international projects	153,968	142,496
* Project support costs	-	-
Community education	-	-
Fundraising costs		
* Public	660	750
* government and multilaterals	-	-
Accountability & Administration	8,498	12,588
Non-Monetary Expenditure		
Total International Aid & Development Programs Expenditure	163,126	155,834
International Political or Religious Adherence Promotion Programs Expenditure	-	-
Domestic Programs Expenditure	-	-
TOTAL EXPENDITURE	163,126	155,834
EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURE	(964)	3,612
Other Comprehensive Income	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)	(964)	3,612

Please note : a copy of the Full Financial Report is available on request

PARTNERS IN AID LTD.
BALANCE SHEET
FOR THE YEAR ENDED JUNE 30TH, 2021

	2021	2020
	\$	\$
ASSETS		
Current Assets		
Cash & cash equivalents	212,755	124,646
Trade & other receivables	140	109
Inventories	-	-
Assets held for sale	-	-
Financial assets	75,770	75,020
Total Current Assets	288,665	199,775
Non Current Assets		
Trade & other receivables	-	-
Other financial Assets	-	-
Property, plant and equipment	-	-
Investment Property	-	-
Intangibles	-	-
Other non-current assets	-	-
Total Non Current Assets	-	-
Total Assets	288,665	199,775
LIABILITIES		
Current Liabilities		
Creditors and other payables	93,759	3,950
Borrowings	-	-
Current tax liabilities	-	-
Other liabilities	432	386
Provisions	-	-
Other financial liabilities	-	-
Total Current Liabilities	94,191	4,336
Non Current Liabilities		
Borrowings	-	-
Other Financial liabilities	-	-
Provisions	-	-
Other	-	-
Total Non Current Liabilities	-	-
Total Liabilities	94,191	4,336
Net Assets	194,474	195,439
EQUITY		
Reserves	-	-
Retained Earnings	194,474	195,439
Total Equity	194,474	195,439

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PARTNERS IN AID LTD.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30TH, 2021

	Retained Earnings	Reserves	Total
Balance at 1/7/20 (commencing balance)	\$195,439	\$0	\$195,439
Adjustments or changes in equity due to, for example, adoption of new accounting standards	\$0	\$0	\$0
Items of other comprehensive income	\$0	\$0	\$0
Excess of Expenses over Revenue	-\$965	\$0	-\$965
Amount transferred (to) from reserves	\$0	\$0	\$0
Balance at 30/6/21 (year end balance)	\$194,474	\$0	\$194,474

The Company has initially applied AASB 15 and AASB 1058 using the cumulative effect method and has not restated comparatives. The comparatives have been prepared using AASB 111, AASB 118, AASB 1004 and related interpretations.

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PARTNERS IN AID LTD
CASH MOVEMENTS FOR DESIGNATED PURPOSES
FOR YEAR ENDED JUNE 30TH, 2021

	Cash available at beginning of year	Cash raised during year	Cash disbursed during year	Cash available at end of year	Comments
SEDS Sponsorship	\$ 62,947	\$ 45,380	\$ -	\$ 108,327	
ABWU Sponsorship	\$ 18,098	\$ 10,935	\$ 10,868	\$ 18,165	
SEDS Project	-\$ 96,460	\$ 21,280	\$ -	-\$ 75,180	
Total for Other Purposes	\$ 215,081	\$ 100,719	\$ 78,587	\$ 237,213	
TOTAL	\$ 199,666	\$ 178,314	\$ 89,455	\$ 288,525	

SEDS sponsorship & ABWU sponsorship programs are the only funds raised for a designated purpose which generated 10% of more of total income for the period under review

The cash balance disclosed above includes cash and cash equivalents and other financial assets as per the balance sheet.

Please note: The summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code, please refer to the ACFID Code of Conduct Guidance Document available at www.acfid.asn.au

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Report of the Independent Auditor on the Concise Financial Report

To the members of Partners in Aid Limited

We have audited the concise financial report of Partners in Aid Ltd (the Company), which comprises the balance sheet as at 30 June 2021 and the income statement, statement of changes in equity and a table of cash movements for the year then ended, and related notes, derived from the full financial report of Partners in Aid Ltd for the year ended 30 June 2021.

In our opinion, the accompanying concise financial report of Partners in Aid Ltd for the year ended 30 June 2021 complies with the requirements of the Australian Council for the International Development.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Concise Financial Report

The concise financial report does not contain all the disclosures required by the Australian Accounting Standards in the preparation of the full financial report. Reading the concise financial report and the auditor's report thereon, therefore, is not a substitute for reading the full financial report and the auditor's report thereon.

The Full Financial Report and Our Report Thereon

We expressed an unmodified audit opinion on the full financial report in our report dated 27 November 2021.

Responsibilities of the Directors for the Concise Financial Report

The directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039 Concise Financial Reports, and the *ACFID Code of Conduct*. For further information on the Code please refer to the *ACFID Code of Conduct Guidance* available at www.acfid.asn.au. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of the concise financial report.

Auditor's Responsibilities for the Audit of the Concise Financial Report

Our responsibility is to express an opinion on whether the concise financial report, in all material respects, complies with AASB 1039 Concise Financial Reports, which were conducted in accordance with Auditing Standard ASA 810 Engagements to Report on Summary Financial Statements.

A handwritten signature in blue ink that reads "Ashfords Audit and Assurance".

Ashfords Audit and Assurance Pty Ltd
Chartered Accountants

A handwritten signature in blue ink that reads "Ryan H. Dummett".

Ryan H. Dummett
Director

Dated 10 December 2021

Dandenong South