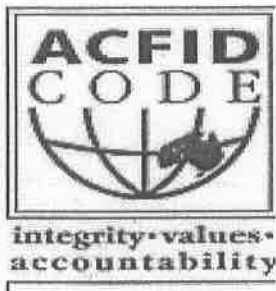


Partners in Aid Ltd

Annual Report 2013



Partners in Aid Ltd is a member of the Australian Council for International Development (ACFID) and is a signatory to the ACFID Code of Conduct. The Code requires members to meet high standards of corporate governance, public accountability and financial management.

More information about the ACFID Code of Conduct can be obtained from Partners in Aid Ltd and from ACFID at:

Website: www.acfid.asn.au Email: code@acfid.asn.au

Tel: (02) 6281 9222 Fax: (02) 6285 1720

PARTNERS IN AID LTD

MISSION STATEMENT

1. To undertake local community and economic development projects directed at improving the standard of living in rural areas in developing countries through environmentally sustainable approaches; and
2. To provide an opportunity for donors who wish to sponsor a child in a developing country to do so in a way that provides some direct assistance to the most disadvantaged families in a chosen rural community, but also facilitates development in the community as a whole.

PROGRAM ACTIVITIES

Over the past year we have continued our project work in Bangladesh, India and Phillipines, as well as maintained our support the two child sponsorship programs at SEDS and ABWU. For more specific information in relation to these programs and projects, please refer to the reports given at the AGM by the relevant co-ordinators, which are on our website (www.partnersinaid.org.au).

India:

SEDS – Watershed Management and Community Development Project
SEDS – Child Sponsorship Program
ABWU – Child Sponsorship Program

Bangladesh:

TTIS – Technical Training and Information Support Project
Jamuna River Sandbar Peoples Development Project

Phillipines:

Sinangpad Healthy Village Project

YOUR BOARD

Executive 2013/14

	Name	Experience	Board Member since
Honorary Chairperson:	Ms Amanda Stone	Secondary School Teacher	February 2008
Honorary Deputy Chair:	Dr Anne-Marie Maltby	Dentist	May 2005
Honorary Secretary:	Dr Graham Moore	University Teacher	February 2008
Honorary Treasurer:	Mrs Andrea Pickering	Office Manager	October 1996

Board Members

Mr Ian Pickering	Nurseryman	October 1992
Mrs Lyn Pickering	Office Manager	October 1993
Mrs Glenys Hughes	Comm Support Co-ordinator	October 1997
Ms Kristin Burdett	IT Business Analyst	October 2007
Ms Mary Dunne	Marketing Consultant	June 2009
Mr Phillip McMillan	Chef/Training Consultant	July 2013



WATERS DACE AUDIT & ASSURANCE PTY. LTD.

Director:
Associates:

Ryan W. O'Shea c.a.
Simon A. Eccles c.a.
Marc O. Di Genova c.a.

CHARTERED ACCOUNTANTS
REGISTERED COMPANY AUDITORS

ABN 52 138 965 241

Independent Auditor's Opinion

To the members of Partners in Aid Limited

The accompanying concise financial report of Partners in Aid Limited for the year ended 30 June 2013, comprising of the income statement balance sheet, statement of changes in equity and cash movements for designated purposes statement is derived from the audited general purpose financial reports of Partners in Aid Limited for the year ended 30 June 2013. Furthermore, the table of cash movements for designated purposes is included in these concise financial reports. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Directors' Responsibility for the Financial Report

The Directors are responsible for the preparation and presentation of the concise financial report in accordance with the requirements set out in the *ACFID Code of Conduct*. For further information on the Code please refer to the *ACFID Code of Conduct Guidance* available at www.acfid.asn.au. This responsibility includes establishing and maintaining internal control relevant to the preparation of the concise financial report; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of Partners in Aid Limited for the year ended 30 June 2013. Our audit report on the financial report for the year was signed on 7 October 2013 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with the requirements of the *ACFID Code of Conduct*.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001* and the professional accounting bodies in Australia.



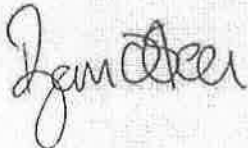
Auditor's Opinion

In our opinion, the concise financial report of Partners in Aid Limited for the year ended 30 June 2013 complies with the requirements of the Australian Council for International Development.

Waters Dace Audit + Assurance Pty Ltd

Waters Dace Audit and Assurance Pty Ltd

3rd Floor
329 Thomas Street
Dandenong VIC 3175



Ryan O'Shea - CA

12 February 2014

**PARTNERS IN AID LTD.
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30TH, 2013**

	2013	2012
	\$	\$
REVENUE		
Donations and gifts		
* Monetary	138,821	155,081
* Non Monetary	0	0
Legacies and bequests	20,000	0
Grants		
* AusAID	0	0
* Other Australian	0	0
* Other overseas	0	0
Investment Income	6,064	7,285
Other Income	0	0
Revenue for International Political or Religious Adherence		
Promotion Programs	0	0
Total Revenue	<u>164,885</u>	<u>162,366</u>
EXPENSES		
International Programs		
* Funds to overseas projects	135,509	146,596
* Project support costs	0	0
Community education	0	0
Fundraising costs		
* Public	2,020	2,107
* government and multilaterals	0	0
Accountability & Administration	5,787	19,921
Non-Monetary Expenditure	0	0
Total International Aid & Development Programs Expenditure	<u>143,316</u>	<u>168,624</u>
International Political or Religious Adherence Promotion		
Programs Expenditure	0	0
Domestic Programs Expenditure	0	0
TOTAL EXPENDITURE	<u>143,316</u>	<u>168,624</u>
Excess (shortfall) of revenue over expenditure	<u>21,569</u>	<u>(6,258)</u>

Please note : a copy of the Full Financial Report is available on request

**PARTNERS IN AID LTD.
BALANCE SHEET
AS AT JUNE 30TH, 2013**

	2013 \$	2012 \$
ASSETS		
Current Assets		
Cash & cash equivalents	187,422	159,321
Trade & other receivables	0	6,404
Inventories	0	0
Assets held for sale	0	0
Other financial assets	160	138
Total Current Assets	187,582	165,863
Non Current Assets		
Trade & other receivables	0	0
Other financial Assets	0	0
Property, plant and equipment	78	125
Investment Property	0	0
Intangibles	0	0
Other non-current assets	0	0
Total Non Current Assets	78	125
Total assets	187,660	165,988
LIABILITIES		
Current Liabilities		
Creditors and other payables	1,159	1,068
Borrowings	0	0
Current tax liabilities	116	104
Other financial liabilities	0	0
Provisions	0	0
Other financial liabilities	0	0
Total Current Liabilities	1,275	1,172
Non Current Liabilities		
Borrowings	0	0
Other Financial liabilities	0	0
Provisions	0	0
Other	0	0
Total Non Current Liabilities	0	0
Total Liabilities	1,275	1,172
Net Assets	186,385	164,816
EQUITY		
Reserves	0	0
Retained Earnings	186,385	164,816
Total Equity	186,385	164,816

**PARTNERS IN AID LTD.
STATEMENT OF CHANGES IN EQUITY
FOR YEAR ENDED JUNE 30TH, 2013**

	Retained Earnings	Reserves	Total
Balance at 30/6/12 (commencing balance)	164816	0	164816
Adjustments or changes in equity due to, for example, adoption of new accounting standards	0	0	0
Items of other comprehensive income	0	0	0
Excess of Revenue over Expenses	21569	0	21569
Amount transferred (to) from reserves	0	0	0
Balance at 30/6/13 (year end balance)	186385	0	186385

**PARTNERS IN AID LTD
CASH MOVEMENTS FOR DESIGNATED PURPOSES
FOR YEAR ENDED JUNE 30TH, 2013**

	Cash available at beginning of year	Cash raised during year	Cash disbursed during year	Cash available at end of year	Comments
SEDS Sponsorship	\$ 21,577	\$ 48,232	\$ 46,438	\$ 23,371	
ABWU Sponsorship	\$ 10,066	\$ 20,550	\$ 16,961	\$ 13,655	
Total for Other Purposes	\$ 127,678	\$ 96,103	\$ 73,385	\$ 150,396	
TOTAL	\$ 159,321	\$ 164,885	\$ 136,784	\$ 187,422	

SEDS sponsorship & ABWU sponsorship programs are the only funds raised for a designated purpose which generated 10% of more of total income for the period under review

Please note: The summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code, please refer to the ACFID Code of Conduct Guidance Document available at www.acfid.asn.au

Partners in Aid

Annual General Meeting 2013

Chair's Report

2013 has seen a number of changes and challenges for Partners in Aid and our partners. Despite this the projects that we support have gone from strength to strength, delivering great outcomes for the people of India and Bangladesh.

Changes to the board came with the departure of long serving board members, Roger Hughes and Chris Pittendrigh. Between them Roger and Chris had chalked up over 45 years on the board, and both had dedicated time and energy to supporting the two projects in Bangladesh. Roger has stayed on as an advisor to the board and both projects are now in the capable hands of Mary Dunne.

We welcomed new board member Phillip McMillan. Phil has visited the SEDS project in India and brings a new energy and business skills to the board.

We were sad to report the death of a very long time donor and supporter, Ruby Ashcroft in February. Ruby and husband, former board member Ted, were generous donors and supporters of the Bangladesh project and their interest and confidence in the work done there was highly valued by the board.

There have also been challenges for one of our partners, SEDS in India. Their long serving accountant and valued staff member Rabbani was killed in a car accident in January. A prolonged illness and treatment for the CEO followed soon after. It is a testament to the solid foundations of SEDS, provided by Manil and Rajen, that the projects continued as planned and we can happily report that the CEO is back at work and on the road to recovery.

Partners in Aid itself has had a year of review of our journey so far, and we have a strategic planning process scheduled for early next year. We need to secure our fundraising base and this will take some innovative thinking. Our reliable funding sources have served us well this year. World Food Day in March again raised a solid amount, thanks to the support of Geoff and Andrea Pickering. The Alpine Women's Group under Joy Handley again held a successful fundraising luncheon. We have a Partners in Aid fundraising wine available through Goodwill Wines. And we are looking at formalising workplace giving and bequests as further sources of funds.

We are supported by a steady stream of donations from loyal supporters, many of whom have been donors for a very long time. Without their support Partners in Aid could not fund the education, environmental and community development projects which make such a difference to the lives of people in India and Bangladesh.

Partners in Aid remains one of the very few not-for-profit aid organisations which is run entirely by volunteers resulting in over 90% of funds raised going directly to our projects. (In the year to June 2013, we had raised \$140,100.98 and spent \$135,508.14 on our projects.)

We know this is why many of our donors support us, it is why most of our board members are involved and we believe it sets us apart from other aid organisations.

Partners in Aid has also maintained high standards of governance; meeting our obligations under the ACFID Code of Conduct and responding to any recommendations from our auditor.

It has been very satisfying to see our partners continue to excellent work they do and the projects we fund continue to deliver benefits to some of the poorest regions in the world.

The Jamuna River project in Bangladesh provides education and support to children and their families living on a shifting sandbank. The Symbiosis Project also provides valuable training skills to young people enhancing their life prospects. SEDS in India is helping marginal farmers develop real livelihoods through sustainable agriculture and low carbon farming. ABWU in Kolkatta supports destitute women with skills and education developing self reliance. Our child sponsorship programmes in India give children the opportunity to complete their school education and develop a strong foundation for life.

All our projects are aimed at sustainability, providing funds which will help people and their communities develop the skills and structures to improve their lives, their environment and the future for their children. We work in partnership and a lot of the board's efforts are directed at maintaining and developing those partnerships.

I would like to acknowledge the work of project managers on the board for building and sustaining the important relationships with our partners: Lyn and Ian Pickering with SEDS, Anne-Marie Maltby and Joy Handley with ABWU, Mary Dunne with Symbiosis and Jamuna River, and Glenys Hughes for sustaining our relationship with the associated project in the Phillipines.

Partners in Aid succeeds in its mission only due to the dedicated work of board members and volunteers. I would also like to acknowledge the enormous workload of our Treasurer Andrea Pickering, the administrative and compliance skills of Secretary Graham Moore, and the social media and communications skills of Kristin Aitken. Thanks are due to the Pickerings and Graham Moore for hosting, between them, our office and meeting spaces.

Project managers will report separately on each project and its successes this year. These projects and their successes are our motivation. We can see change occurring, lives improving, environments regenerating and we report these to our members and supporters through our newsletters.

A final acknowledgement must go to our donors and supporters. Without their generosity and reliability, none of this would be possible. I look forward to building our support base in 2014 and thank the board for its support in my role this year.

Amanda Stone, Chair

October 2013