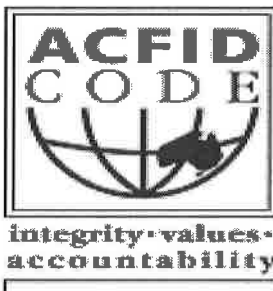


Partners in Aid Ltd

Annual Report 2012



Partners in Aid Ltd is a member of the Australian Council for International Development (ACFID) and is a signatory to the ACFID Code of Conduct. The Code requires members to meet high standards of corporate governance, public accountability and financial management.

More information about the ACFID Code of Conduct can be obtained from Partners in Aid Ltd and from ACFID at:

Website: www.acfid.asn.au Email: code@acfid.asn.au

Tel: (02) 6281 9222 Fax: (02) 6285 1720

PARTNERS IN AID LTD

MISSION STATEMENT

1. To undertake local community and economic development projects directed at improving the standard of living in rural areas in developing countries through environmentally sustainable approaches; and
2. To provide an opportunity for donors who wish to sponsor a child in a developing country to do so in a way that provides some direct assistance to the most disadvantaged families in a chosen rural community, but also facilitates development in the community as a whole.

PROGRAM ACTIVITIES

We have continued to support the two child sponsorship programs at SEDS and ABWU, and our project work in Bangladesh, India and Phillipines over the past 12 months. For more specific information in relation to these programs and projects, please refer to the reports given at the AGM by the relevant co-ordinators, which are on our website (www.partnersinaid.org.au).

India:

SEDS – Child Sponsorship Program
SEDS – Watershed Management and Community Development Project
ABWU – Child Sponsorship Program

Bangladesh:

TTIS – Technical Training and Information Support Project
Jamuna River Sandbar Peoples Development Project

Phillipines:

Sinangpad Healthy Village Project

YOUR BOARD

Executive 2012/13

	Name	Experience	Board Member since
Honorary Chairperson:	Ms Amanda Stone	Secondary School Teacher	February 2008
Honorary Deputy Chair:	Dr Anne-Marie Maltby	Dentist	May 2005
Honorary Secretary:	Dr Graham Moore	University Teacher	February 2008
Honorary Treasurer:	Mrs Andrea Pickering	Office Manager	October 1996

Board Members

Mr Ian Pickering	Nurseryman	October 1992
Mrs Lyn Pickering	Office Manager	October 1993
Mrs Glenys Hughes	Comm Support Co-ordinator	October 1997
Ms Kristin Burdett	IT Business Analyst	October 2007
Ms Mary Dunne	Marketing Consultant	June 2009

**PARTNERS IN AID LTD.
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30TH, 2012**

	2012	2011
	\$	\$
REVENUE		
Donations and gifts		
* Monetary	155,081	161,093
* Non Monetary	0	0
Legacies and bequests	0	99,637
Grants		
* AusAID	0	0
* Other Australian	0	0
* Other overseas	0	0
Investment Income	7,285	4,575
Other Income	0	0
Revenue for International Political or Religious Adherence		
Promotion Programs	0	0
Total Revenue	<u>162,366</u>	<u>265,305</u>
EXPENSES		
International Programs		
* Funds to overseas projects	146,596	144,048
* Project support costs	0	0
Community education	0	0
Fundraising costs		
* Public	0	135
* government and multilaterals	0	0
Accountability & Administration	22,028	13,507
Non-Monetary Expenditure	0	0
Total International Aid & Development Programs Expenditure	<u>168,624</u>	<u>157,690</u>
International Political or Religious Adherence Promotion		
Programs Expenditure	0	0
Domestic Programs Expenditure	0	0
TOTAL EXPENDITURE	<u>168,624</u>	<u>157,690</u>
Excess (shortfall) of revenue over expenditure	<u>(6,258)</u>	<u>107,615</u>

**PARTNERS IN AID LTD.
BALANCE SHEET
AS AT JUNE 30TH, 2012**

	2012	2011
	\$	\$
ASSETS		
Current Assets		
Cash & cash equivalents	159,321	169,387
Trade & other receivables	6,404	1,350
Inventories	0	0
Assets held for sale	0	0
Other financial assets	138	285
Total Current Assets	<u>165,863</u>	<u>171,022</u>
Non Current Assets		
Trade & other receivables	0	0
Other financial Assets	0	0
Property, plant and equipment	125	201
Investment Property	0	0
Intangibles	0	0
Other non-current assets	0	0
Total Non Current Assets	<u>125</u>	<u>201</u>
Total assets	<u>165,988</u>	<u>171,223</u>
LIABILITIES		
Current Liabilities		
Creditors and other payables	1,068	136
Borrowings	0	0
Current tax liabilities	104	13
Other financial liabilities	0	0
Provisions	0	0
Other financial liabilities	0	0
Total Current Liabilities	<u>1,172</u>	<u>149</u>
Non Current Liabilities		
Borrowings	0	0
Other Financial liabilities	0	0
Provisions	0	0
Other	0	0
Total Non Current Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	<u>1,172</u>	<u>149</u>
Net Assets	<u>164,816</u>	<u>171,074</u>
EQUITY		
Reserves	0	0
Retained Earnings	164,816	171,074
Total Equity	<u>164,816</u>	<u>171,074</u>

**PARTNERS IN AID LTD.
STATEMENT OF CHANGES IN EQUITY
FOR YEAR ENDED JUNE 30TH, 2012**

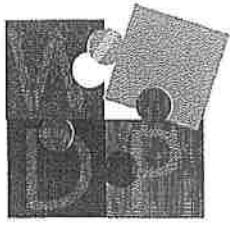
	Retained Earnings	Reserves	Total
Balance at 30/6/11 (commencing balance)	171074	0	171074
Adjustments or changes in equity due to, for example, adoption of new accounting standards	0	0	0
Items of other comprehensive income	0	0	0
Excess of Revenue over Expenses	-6258	0	-6258
Amount transferred (to) from reserves	0	0	0
Balance at 30/6/12 (year end balance)	164816	0	164816

**PARTNERS IN AID LTD
CASH MOVEMENTS FOR DESIGNATED PURPOSES
FOR YEAR ENDED JUNE 30TH, 2012**

	Cash available at beginning of year	Cash raised during year	Cash disbursed during year	Cash available at end of year	Comments
SEDS Sponsorship	\$ 15,122	\$ 50,675	\$ 44,220	\$ 21,577	
ABWU Sponsorship	\$ 10,642	\$ 15,530	\$ 16,106	\$ 10,066	
Total for Other Purposes	\$ 143,622	\$ 96,161	\$ 112,105	\$ 127,678	
TOTAL	\$ 169,386	\$ 162,366	\$ 172,431	\$ 159,321	

SEDS sponsorship & ABWU sponsorship programs are the only funds raised for a designated purpose which generated 10% of more of total income for the period under review

Please note: The summary financial reports have been prepared in accordance with the requirements set out in the ACFID Code of Conduct. For further information on the Code, please refer to the ACFID Code of Conduct Guidance Document available at www.acfid.asn.au



WATERS DACE AUDIT & ASSURANCE PTY. LTD.

Director: Ryan W. O'Shea C.A.
Associates: Simon A. Eccles C.A.
Marc O. Di Genova C.A.

CHARTERED ACCOUNTANTS

ABN 52 138 965 241

REGISTERED COMPANY AUDITORS

27 November 2012

Independent Auditor's Review Report

To the members of Partners In Aid Limited

Report on the Partners In Aid Limited Financial Report

We have reviewed the accompanying concise financial report of Partners In Aid Limited, which comprises the income statement for the year ended 30 June 2012, balance sheet, statement of changes in equity and cash movements for designated purposes for the year ended on that date, which are derived from the reviewed general purpose financial reports of Partners in Aid Limited for the year ended 30 June 2012. The concise financial report does not contain all the disclosures required by the Australian Accounting Standards.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the concise financial report in accordance with the requirements of the Australian Council for International Development (ACFID) and for such internal control as the directors determine is necessary to enable the preparation of the concise financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the concise financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report - Company Limited by Guarantee*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 30 June 2012 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and *Corporations Regulations 2001*. Our review report on the financial report for the year was signed on 16 October 2012 and was not subject to any modification. ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the concise financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with the requirements of the ACFID.

Independence

In conducting our review, we have complied with the independence requirements of the professional accounting bodies in Australia.



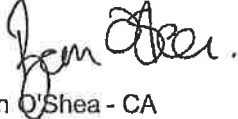
Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the concise financial report of Partners In Aid Limited is not in accordance with the *Corporations Act 2001* including:

- a) giving a true and fair view of the company's financial position as at 30 June 2012 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and *Corporations Regulations 2001*.

Waters Dace Audit & Assurance (Pty) Ltd

Waters Dace Audit & Assurance Pty Ltd



Ryan O'Shea - CA

27 November 2012

3rd Floor
329 Thomas Street
Dandenong VIC 3175

Chair's Report.

It is with pleasure that I report to the Annual General Meeting of Partners in Aid Ltd for 2011/12. The year represented another successful period in the history of the organization in working with grassroots NGOs in India, Bangladesh and the Philippines to bring new opportunities to their communities. We continue to do this with an extraordinarily low level of administrative costs due the dedication of our volunteers and generosity of businesses that support us.

Our program partners continue to be the Social and Economic Development Society (SEDS) who operate in Andhra Pradesh, India, the All Bengal Women's Union, in Calcutta, Symbiosis in Bangladesh and Sinangpad in the Philippines. Through the generosity and hard work of our donors and board members, we were able to record an income of over \$160,000, and during the year disbursed over \$146,000 to our partners. These figures were broadly in line with 2011 figures and are detailed in the financial report.

As has been the case for many years, Lyn and Ian Pickering promoted Partners in Aid through innumerable presentations and personal contact with many donors to ensure the maintenance of a substantial tranche of our income. The efforts of other groups such as the Alpine Women's Group and the World Food Day dinner show how dedicated people can raise money for a good cause and have a rewarding social experience. Individuals contribute anything from a few dollars via our Paypal portal to tens of thousands of dollars through regular donations; all are important and all make a difference to what we can do.

The unwavering support of Treasurer Andrea Pickering set a standard of accounting and attendance to corporate governance that ensures the organization continues to meet our obligations under the Corporations Act and also our obligations to continue use of the ACFID logo by showing compliance with their Code of Conduct.

I wish to acknowledge the support of the Board in completing the revisions of our policy manual, which was also instrumental in maintaining our ACFID accreditation.

At SEDS, in addition to our continuing activities that support the health and education of over 200 children, and achieve improved watershed management, a new activity of Low Carbon Farming became established with the support of a recent bequest. More details on these projects are contained in the reports by Amanda Stone and Lyn Pickering

The work of the ABWU in assisting some of the most vulnerable children and young women continues through sponsorship of individuals and support of other activities outlined in Anne-Marie Maltby's report.

Our Bangladeshi partner, Symbiosis continues to run worthwhile projects on the sand islands of the Jamuna River and through technical training programs. A number of donors rallied to a call for extra support to rebuild a school that was damaged by a windstorm earlier in the year. Roger Hughes' report will give detail on these projects.

The Sinangpad project in the Philippines has had a smaller level of activity while new funding bases are sought. The continued regular reporting on activities during the year shows that this project has had a very significant impact over a large population. The report presented by Glenys Hughes in concert with Cecily Neil tells the details.

On the home front, Kristin Burdett and Mary Dunne continue with the all-important internal and external communication functions of the Board.

It is with some regret that I give a final word of thanks to two Board members who have indicated their intention to step down from their current roles. Chris Pittendrigh, with a very long service and through his strong links to partner Symbiosis will be sadly missed. Roger Hughes will stand down as Director responsible for the Bangladesh projects, and while that role can be filled, the person who was a walking encyclopedia of the history of the organization will also be missed.

Having spent two years as Chair, I will stand down from that position but have nominated to continue to serve the Board. This will allow for diversity and resilience in the Board as it continues its work into 2013.

Graham Moore

Chair

Partners in Aid Ltd

October 2012